

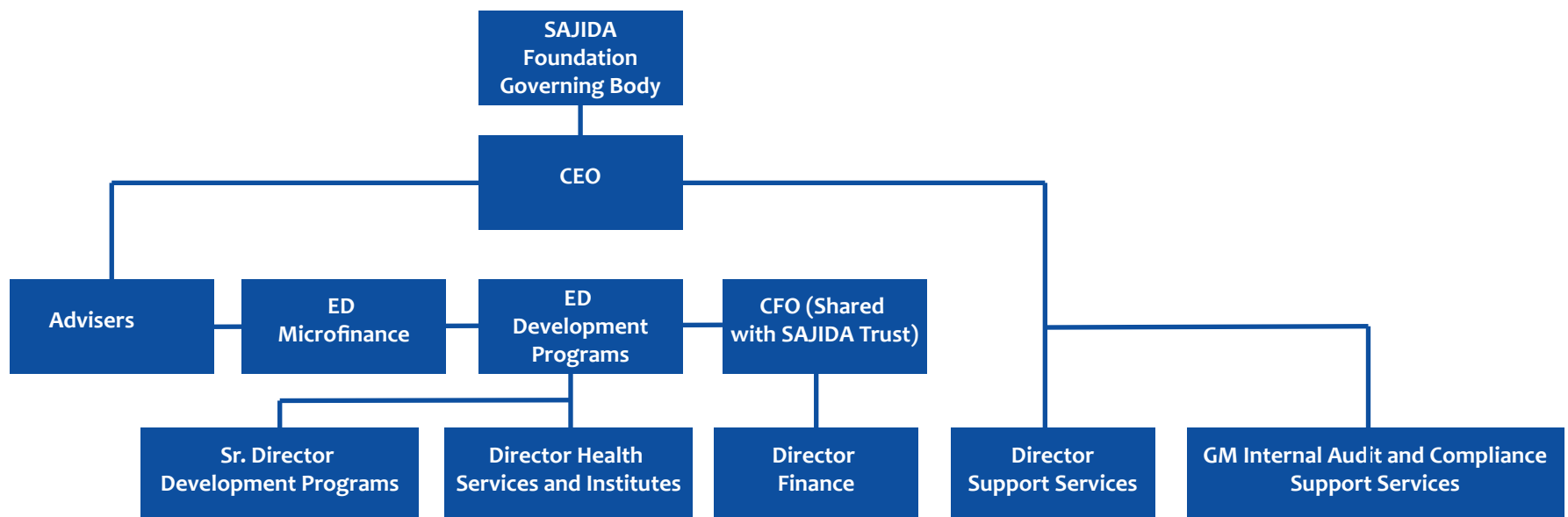
SAJIDA Foundation will operate under two different entities.

- SAJIDA Microfinance and SAJIDA Development Programs
- SAJIDA Trust

SAJIDA’s Microfinance activities are registered with and regulated by the Microfinance Regulatory Authority (MRA). Some of SAJIDA’s Development Programs are registered with NGO Affairs Bureau and some are financed by SAJIDA’s own funds. The development programs which will require permanent subsidy will operate under this entity.

Both of this initiatives are registered under Societies Act of 1860 under Joint Stock Companies. Initially the following programs will be under SAJIDA Development Programs Hospitals, Community Health, Institution of Health Science (IHS), Proshomon (health voucher scheme), Amrao Manush (program for pavement dwellers, under developed slums and squatters), SAMRIDDHI (community based livelihood, education and training program), Water Sanitation & Hygiene (WASH) programs, ADHUNIKA Women Centre, Agriculture & Livestock development program, malaria control, working with women (phase-2) and humanitarian response.

The above programs and future subsidized programs will be financed by either SAJIDA Trust, from Microfinance surplus and or local and foreign donors. SAJIDA Microfinance and SAJIDA Development Program are governed by SAJIDA Foundation Governing body. The following will be the structure of SAJIDA Foundation



SAJIDA Trust

The main focus areas of SAJIDA Trust will be:

- a) Innovation and Program Development through SAJIDA Challenge Fund
- b) Manage SAJIDA's Social Enterprises
- c) Partnership Development for SAJIDA Social Enterprises
- d) Evaluate impact of various SAJIDA's programs and conduct various kind of research
- e) Assist other organizations to replicate SAJIDA's success stories

SAJIDA Foundation has created the Challenge Fund window in 2019 to overcome development challenges by facilitating breakthrough problem solving ideas from change makers and civil society organizations. SFCF expects to contribute towards the achievement of a specific social need/s. The grant will support social and economic initiatives aimed towards poverty alleviation, increased access to rights and improved public sector services (e.g. health, education, water and sanitation).

Every year SAJIDA Trust will contribute 5%-10% of dividend fund to Challenge Fund. SAJIDA staff and individuals/organizations outside of SAJIDA will be able to apply for funding.

Long term goal of SAJIDA Trust is to partner with international impact investment firms where international partners will bring investors and expertise of selecting viable projects/programs. SAJIDA will provide field level management and capacity building support to the fund recipients.

The Challenge Fund will finance three type of projects:

1. Targeting Ultra Poor / Poor Population– which will require 100% funding from local/international donors.
2. Targeting Low Income Population – which will be supported by service charge and local/international donors
3. Targeting Middle / High Income Population - 100% cost recovery through service charge. These projects will be managed as 'For – Limited Profit'

The first two types of projects will be managed by SAJIDA Development Program under SAJIDA Foundation. SAJIDA Trust will hire small team of experts to manage projects targeting middle / high income population.

Through 'Challenge Fund' SAJIDA would like to attract individuals and organizations who will bring innovative responses to complex problems for which there is (as yet) no standard solution. SAJIDA will develop partnership with grantees to expand and grow successful projects.

